

Office of the State Treasurer
Georgia Fund 1+
As of June 30, 2017

Georgia Fund 1+: A second investment option for state agencies to benefit from higher yields available by adding credit. GF1+ is managed as a low-risk rates/credit portfolio employing both internal and external investment managers.

Duration: 0.32

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK	Collateralized Bank Deposit ¹	07/01/17	250,000,000	250,000,000	250,000,000	NR	NR
DOMESTIC BANK	Collateralized Bank Deposit ¹	07/01/17	85,500,000	85,500,000	85,500,000	NR	NR
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	07/03/17	596,668	596,668	596,668	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/03/17	85,128,285	85,128,285	85,128,285	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	07/03/17	101,768,392	101,768,392	101,768,392	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/03/17	150,620,638	150,620,638	150,620,638	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	07/03/17	95,000,000	95,000,000	95,000,000	P-1	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ³	07/07/17	150,000,000	150,000,000	150,000,000	NR	A-1+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	12/08/17	100,000,000	100,000,000	100,000,000	NR	A-1
BSCMS 2007-PW18 A	Commercial Mortgage-Backed Security ²	07/11/17	327,206	338,556	330,340	NR	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	07/14/17	25,000,000	25,019,900	25,089,392	Aaa	AA+
TAOT 2015-B A3	Asset-Backed Security ²	07/15/17	718,957	720,895	718,828	Aaa	AAA
FEDERAL HOME LOAN BANK	Fixed Rate Bond	07/25/17	25,000,000	24,991,803	25,066,483	Aaa	AA+
FEDERAL FARM CREDIT BANK	Floating Rate Note	07/25/17	25,000,000	24,999,937	25,005,225	Aaa	AA+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ³	07/31/17	150,000,000	150,000,000	150,000,000	NR	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	08/04/17	280,000,000	280,000,000	280,000,000	P-2	A-1+
UBSBB 2012-C3 A2	Commercial Mortgage-Backed Security ²	08/10/17	45,882	46,000	45,944	Aaa	NR
BSCMS 2007-PW17 A	Commercial Mortgage-Backed Security ²	08/11/17	437,238	450,970	440,980	NR	AAA
WBCMT 2007-C34 A3	Commercial Mortgage-Backed Security ²	08/15/17	147,307	151,128	147,887	Aaa	AAA
WFCM 2012-LC5 A2	Commercial Mortgage-Backed Security ²	08/15/17	184,333	185,045	184,526	Aaa	NR
NEXTERA ENERGY CAPITAL	Corporate	09/01/17	650,000	655,187	654,758	Baa1	BBB+
WELLS FARGO & COMPANY	Fixed Rate Corporate Bond	09/08/17	26,503,000	26,506,316	26,621,431	A2	A
WELLS FARGO & COMPANY	Floating Rate Corporate Bond	09/08/17	7,800,000	7,808,268	7,812,294	A2	A
GSMS 2012-GCJ9 A2	Commercial Mortgage-Backed Security ²	09/10/17	775,899	778,960	777,259	Aaa	NR
FOREIGN BANK RATED A-1	Commercial Paper	09/12/17	25,000,000	24,845,502	25,030,899	P-1	A-1
AMERICAN EXPRESS CENTURION	Corporate	09/13/17	1,350,000	1,420,659	1,385,327	A2	A-
IBM CORP	Corporate	09/14/17	525,000	552,305	538,414	A1	A+
BMWLT 2015-2 A3	Asset-Backed Security ²	09/20/17	1,248,031	1,251,102	1,248,667	Aaa	NR
AMOT 2014-5 A2	Asset-Backed Security ²	10/15/17	1,488,000	1,495,208	1,489,350	NR	AAA
COMCAST CORP	Corporate	11/15/17	1,165,000	1,242,897	1,194,449	A3	A-
NSTAR ELECTRIC CO	Corporate	11/15/17	611,000	646,597	623,763	A2	A
ALIYA 2015-2 A3	Asset-Backed Security ²	12/15/17	1,094,924	1,099,885	1,095,508	Aaa	AAA
MSBAM 2013-C9 A2	Commercial Mortgage-Backed Security ²	12/15/17	432,913	435,938	434,261	Aaa	NR
METLIFE INC.	Corporate	12/15/17	355,000	357,851	355,547	A3	A-
METLIFE INC.	Corporate	12/15/17	1,017,000	1,025,270	1,019,574	A3	A-
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	12/27/17	120,000,000	120,000,000	120,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	12/27/17	145,000,000	145,000,000	145,000,000	NR	A-1
JPMORGAN CHASE & CO.	Corporate	01/15/18	1,351,000	1,440,419	1,418,732	A3	A-
JOHN DEERE CAPITAL CORP	Corporate	01/16/18	600,000	603,408	603,219	A2	A
INTERNATIONAL FINANCE CORPORATION	Floating Rate Note	02/02/18	100,000,000	100,009,000	100,091,933	Aaa	AAA
CAPITAL ONE BANK	Corporate	02/05/18	1,100,000	1,102,512	1,106,910	Baa1	BBB+
HUNTINGTON NATIONAL BANK	Corporate	02/26/18	1,200,000	1,204,884	1,207,292	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	600,000	603,714	602,554	Aa2	AA-
CGCMT 2013-GC11 A	Commercial Mortgage-Backed Security ²	03/10/18	1,480,000	1,494,395	1,486,199	Aaa	NR
BURLINGTON NORTH SANTA FE	Corporate	03/15/18	500,000	538,020	523,579	A3	A
MEDTRONIC INC.	Corporate	03/15/18	1,334,000	1,343,392	1,340,177	A3	A
ACE INA HOLDINGS	Corporate	03/15/18	600,000	637,362	627,364	A3	A
GOLDMAN SACHS GROUP INC.	Corporate	04/01/18	1,305,000	1,403,955	1,366,942	A3	BBB+
CCCIT 2014-A8 A8	Asset-Backed Security ²	04/09/18	1,295,000	1,308,658	1,302,870	Aaa	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	04/10/18	5,000,000	5,010,619	5,023,449	Aaa	AAA
ORACLE CORP	Corporate	04/15/18	977,000	1,049,599	1,019,876	A1	AA-
ABBVIE INC.	Corporate	05/14/18	1,100,000	1,108,505	1,103,973	Baa2	A-
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	05/21/18	13,000,000	12,982,970	12,999,594	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	06/08/18	10,000,000	10,026,500	10,028,929	Aaa	AA+
JDOT 2015-A A4	Asset-Backed Security ²	06/15/18	1,164,000	1,172,093	1,165,409	Aaa	NR
HART 2015-A A4	Asset-Backed Security ²	06/15/18	771,000	773,168	769,789	NR	AAA
INTERNATIONAL FINANCE CORPORATION	Fixed Rate Bond	06/15/18	20,000,000	19,914,200	19,940,671	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	06/22/18	11,000,000	11,030,525	11,027,307	Aaa	AA+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	07/19/18	11,205,000	11,143,949	11,200,348	Aaa	AAA
FORDF 2015-4 A1	Asset-Backed Security ²	08/15/18	450,000	453,322	450,962	Aaa	AAA
WFRBS 2013-C16 A2	Commercial Mortgage-Backed Security ²	08/15/18	1,310,000	1,354,673	1,333,133	Aaa	NR
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/15/18	25,000,000	24,962,000	25,064,470	Aaa	AA+
BMWLT 2016-1 A4	Asset-Backed Security ²	08/20/18	1,410,000	1,406,916	1,408,285	Aaa	NR
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	850,000	942,072	916,964	A3	A
NEXTERA ENERGY CAPITAL	Corporate	09/01/18	420,000	421,378	421,039	Baa1	BBB+
INTERNATIONAL FINANCE CORPORATION	Fixed Rate Bond	09/04/18	7,472,000	7,526,822	7,559,709	Aaa	AAA
GSMS 2014-GC18 A2	Commercial Mortgage-Backed Security ²	09/10/18	1,332,454	1,370,502	1,354,573	Aaa	NR

VERIZON COMMUNICATIONS	Corporate	09/14/18	1,350,000	1,417,099	1,394,564	Baa1	BBB+
FORDO 2015-B A4	Asset-Backed Security ²	09/15/18	431,000	432,296	430,972	Aaa	NR
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	10/05/18	24,504,000	24,394,241	24,472,496	Aaa	AAA
WOLS 2016-A A3	Asset-Backed Security ²	10/15/18	1,475,000	1,480,935	1,470,338	Aaa	NR
BOSTON PROPERTIES LP	Corporate	11/15/18	1,000,000	1,046,910	1,025,536	Baa2	A-
AMEREN ILLINOIS	Corporate	11/15/18	620,000	722,182	692,894	A1	A
NALT 2016-A A4	Asset-Backed Security ²	12/15/18	900,000	905,484	900,510	Aaa	NR
INTERNATIONAL FINANCE CORPORATION	Floating Rate Note	01/09/19	3,000,000	3,004,972	3,012,891	Aaa	AAA
NALT 2016-B A4	Asset-Backed Security ²	01/17/19	1,198,000	1,197,846	1,196,185	Aaa	NR
ANHEUSER BUSCH INBEV	Corporate	02/01/19	825,000	837,518	833,377	A3	A-
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	835,000	949,658	927,841	A3	A
TOYOTA MOTOR CREDIT CORP.	Corporate	02/19/19	1,031,000	1,038,062	1,038,651	Aa3	AA-
EXXON MOBIL CORPORATION	Corporate	03/01/19	1,400,000	1,422,411	1,411,038	Aaa	AA+
NEXTERA ENERGY CAPITAL	Corporate	03/01/19	300,000	332,016	325,078	Baa1	BBB+
AT&T INC.	Corporate	03/11/19	1,375,000	1,403,131	1,392,818	Baa1	BBB+
FIFTH THIRD BANK	Corporate	03/15/19	825,000	840,243	835,767	A3	A-
SBAP 2008-20D 1	Small Business Administration Passthrough ²	04/01/19	771,053	850,402	849,554	Aaa	AA+
SBAP 2008-20E 1	Small Business Administration Passthrough ²	05/01/19	980,005	1,088,686	1,078,399	AAA	AA+
MORGAN STANLEY	Corporate	05/13/19	1,225,000	1,403,109	1,351,173	A3	BBB+
FHMS KP02 A2	Commercial Mortgage-Backed Security ²	05/25/19	853,207	875,937	862,122	Aaa	AA+
BANK OF AMERICA CORP	Corporate	06/01/19	1,200,000	1,388,424	1,330,831	Baa1	BBB+
CITIGROUP INC	Corporate	06/07/19	1,235,000	1,246,095	1,237,486	Baa1	BBB+
CATERPILLAR FINANCIAL SE	Corporate	06/09/19	532,000	543,805	535,642	A3	A
COMM 2014-UBS4 A2	Commercial Mortgage-Backed Security ²	06/10/19	619,000	643,470	631,854	Aaa	NR
COMET 2016-A3 A3	Asset-Backed Security ²	06/15/19	1,200,000	1,199,992	1,191,602	NR	AAA
PRUDENTIAL FINANCIAL	Corporate	06/15/19	1,024,000	1,179,917	1,132,076	Baa1	A
U.S. TREASURY NOTE	U.S. Treasury	06/15/19	8,671,000	8,683,012	8,589,636	Aaa	AA+
CNH 2016-C A3	Asset-Backed Security ²	06/17/19	1,450,000	1,449,708	1,440,624	Aaa	AAA
WOART 2016-B A3	Asset-Backed Security ²	06/17/19	1,400,000	1,399,642	1,388,870	NR	AAA
SOUTHERN CO.	Corporate	07/01/19	1,400,000	1,416,900	1,407,524	Baa2	BBB+
CHAIT 2016-A5	Asset-Backed Security ²	07/15/19	1,298,000	1,297,643	1,286,856	NR	AAA
FORDF 2016-3 A1	Asset-Backed Security ²	07/15/19	1,000,000	999,828	995,763	Aaa	AAA
U.S. TREASURY NOTE	U.S. Treasury	07/15/19	19,327,000	19,288,198	19,143,972	Aaa	AA+
GENERAL ELECTRIC	Corporate	08/07/19	1,000,000	1,145,450	1,110,804	A1	AA-
MICROSOFT CORP	Corporate	08/08/19	1,100,000	1,098,867	1,091,769	Aaa	AAA
JDOT 2016-B A4	Asset-Backed Security ²	08/15/19	1,350,000	1,349,665	1,343,478	Aaa	NR
BERKSHIRE HATHAWAY	Corporate	08/15/19	702,000	701,319	700,351	Aa2	AA
U.S. TREASURY NOTE	U.S. Treasury	09/15/19	18,633,000	18,513,842	18,461,762	Aaa	AA+
PFIZER INC.	Corporate	12/15/19	758,000	757,454	759,777	A1	AA
DELTA AIRLINES	Corporate	12/17/19	610,206	680,685	672,303	A1	A
US BANK NA	Corporate	01/24/20	597,000	595,740	604,778	A1	AA-
STATE OF ISRAEL	Floating Rate Note	04/01/20	10,000,000	10,000,000	10,046,592	A1	A+
SBAP 2010-20G1	Small Business Administration Passthrough ²	07/01/20	1,040,161	1,094,160	1,117,031	Aaa	AA+
SBAP 2009-20K 1	Small Business Administration Passthrough ²	11/01/20	1,097,736	1,175,307	1,166,676	Aaa	AA+
AMERICAN AIRLINES	Corporate	01/31/21	592,358	644,314	639,463	A3	A
			\$ 2,207,051,855	\$ 2,209,116,273	\$ 2,208,921,062		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
3. Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

7/21/2017
UNAUDITED

Schedule XI